



SJVN/CS/93/2024-

Date: 18/04/2024

NSE Symbol: SJVN-EQ**BOLT SCRIP ID: SJVN**
SCRIP CODE: 533206**National Stock Exchange of India Limited**Exchange Plaza
Bandra Kurla Complex,
Bandra East, Mumbai 400 051, India**BSE Limited**Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001, India**SUB: Incorporation of Joint Venture Company by Wholly Owned Subsidiary – SJVN Green Energy Limited.**

Sir/Madam,

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform you that the wholly owned subsidiary of the Company i.e., SJVN Green Energy Limited has incorporated a Joint Venture Company with Assam Power Distribution Company Limited named "SGEL Assam Renewable Energy Limited" vide Certificate of Incorporation dated 18th April 2024 issued by the Ministry of Corporate Affairs, Government of India.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is attached herein as Annexure A.

Kindly take the above information on record and oblige.

Thanking you,

Yours faithfully,

(Soumendra Das)
Company Secretary



Annexure A

S.No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover, etc.	SGEL Assam Renewable Energy Limited Authorized Capital: ₹1000,00,00,000 (Rupees One Thousand Crore only)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	SGEL Assam Renewable Energy Limited is incorporated as a Joint Venture Company between SJVN Green Energy Limited and Assam Power Distribution Company Limited. SJVN Green Energy Limited is a Wholly Owned Subsidiary of the Company therefore it is a related party of the Company. Save and except as mentioned above, the Promoter/promoter group/group companies are not interested in the transaction.
c)	Industry to which the entity being acquired belongs	Renewable Energy
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Joint Venture Company shall carry out business in the field of Power Generation from all renewable energy sources including Hydro Power by setting up power plants.
e)	Brief details of any government or regulatory approvals required for the acquisition	The approvals were taken from authorities like NITI Aayog, DIPAM (Department of Investment and Public Asset Management), Ministry of Finance, Ministry of Power, Government of India etc.
f)	Indicative time period for completion of the acquisition	Not Applicable
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Not Applicable



h)	Cost of acquisition and/or the price at which the shares are acquired	Not Applicable
i)	Percentage of shareholding / control acquired and / or number of shares acquired	SJVN Green Energy Limited will hold 51% in SGEL Assam Renewable Energy Limited
j)	Brief background about the entity acquired in terms of products/lines of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not Applicable